

For Immediate Release

August 23, 2018

Company: Cookpad Inc.

Name of Representative: Rimpei Iwata, Representative Executive Officer

Code: 2193 (TSE, first section)

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Notice of Capital Increase of a Consolidated Subsidiary

Cookpad Inc. (the “Company”) hereby announces that, pursuant to a resolution at a meeting of the Board of Directors held on August 17, 2018, the Company’s consolidated subsidiary CookpadTV Inc. (“CookpadTV”) will implement a capital increase through third-party allotment in the amount of 40 billion yen with Mitsubishi Corporation as the allottee and has entered into an underwriting agreement, as outlined below.

1. Purpose of the capital increase

CookpadTV engages in cooking video businesses such as Cookpad StoreTV, a service to distribute cooking videos at retail stores in conjunction with major retail chains, Cookpad Studio, a video studio for videos shot and posted by users, and CookpadTV, a live cooking application that enables users to enjoy cooking with professional cooks and celebrities skilled at cooking via live streaming. Through the capital increase, CookpadTV will further accelerate the Cookpad StoreTV business in Japan, and with a view to overseas development, through collaboration with Mitsubishi Corporation.

2. Outline of the consolidated subsidiary to increase its capital

(1)	Name	CookpadTV Inc.
(2)	Address	3-5-11 Kamiosaki, Shinagawa-ku, Tokyo
(3)	Name and title of representative	Atsushi Imada, Representative Director
(4)	Business	Internet media business
(5)	Capital stock	176 million yen (before the capital increase)
(6)	Established	April 2, 2018
(7)	Number of shares issued	109 shares
(8)	End of fiscal year	December 31
(9)	Major shareholder and its shareholding ratio	Cookpad Inc. (100%)

Note: Since CookpadTV has not closed its accounts since its establishment, financial data has been omitted.

3. Outline of the capital increase

(1)	Payment date	August 27, 2018
(2)	Number of new shares to be issued	105 shares of common stock
(3)	Issue price	38,100,000 yen per share
(4)	Amount of funds to be raised	Total amount: 4,000,500,000 yen
(5)	Subscription or allotment method	Third-party allotment

(6) Allottee and number of shares to be allotted	Mitsubishi Corporation / 105 shares
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4. Outline of the subscriber to the capital increase through third-party allotment

(1) Name	Mitsubishi Corporation		
(2) Address	2-3-1 Marunouchi, Chiyoda-ku, Tokyo		
(3) Name and title of representative	Takehiko Kakiuchi, President and CEO, Representative Director		
(4) Business	Multifaceted engagement in businesses in a wide variety of fields, including manufacturing and sale through a domestic and overseas network of a wide range of products, including energy, metals, machinery, chemicals, and living essentials; natural resources development, infrastructure-related businesses, and finance businesses; commercialization of new business models and new technologies in the fields of new energy and the environment; and the provision of various services that leverage the functions of a general trading company		
(5) Capital stock	204,446 million yen (as of March 31, 2018)		
(6) Established	April 1, 1950		
(7) Number of shares issued	1,590,076,851 shares		
(8) End of fiscal year	March 31		
(9) Major shareholders and their shareholding ratios			
		Number of shares held (thousand shares)	Shareholding ratio (%)
	Japan Trustee Services Bank, Ltd. (Trust Account)	131,442	8.28
	The Master Trust Bank of Japan, Ltd. (Trust Account)	84,465	5.32
	Tokio Marine & Nichido Fire Insurance Co., Ltd.	74,534	4.69
	Meiji Yasuda Life Insurance Company	64,846	4.08
	Ichigo Trust Pte. Ltd.	36,468	2.29
	The Master Trust Bank of Japan, Ltd. (Mitsubishi Heavy Industries, Limited Account, Retirement Benefit Trust Account)	32,276	2.03
	STATE STREET BANK WEST CLIENT - TREATY 505234	27,545	1.73
	Japan Trustee Services Bank, Ltd. (Trust Account 5)	26,412	1.66
	Japan Trustee Services Bank, Ltd. (Trust Account 9)	22,288	1.40
	Japan Trustee Services Bank, Ltd. (Trust Account 1)	19,610	1.23
(10) Relationships between the Company and Mitsubishi Corporation	Capital relationship	Not applicable	
	Personnel relationships	Not applicable	
	Business relationships	Not applicable	
	Status as a related party	Not applicable	
(11) Mitsubishi Corporation's consolidated operating results and consolidated financial position for the most recent three years (million yen; International Financial Reporting Standards)			
Fiscal year ended:	March 31, 2016	March 31, 2017	March 31, 2018
Equity attributable to owners of the Parent	4,592,516	4,917,247	5,332,427
Total assets	14,916,256	15,753,557	16,036,989

Equity attributable to owners of the Parent per share	2,898.23 yen	3,101.43 yen	3,362.34 yen
Revenues	6,925,582	6,425,761	7,567,394
Profit (loss) for the year (attributable to owners of the Parent)	(149,395)	440,293	560,173
Profit (loss) for the year attributable to owners of the parent per share	(93.68) yen	277.79 yen	353.27 yen
Dividends per share	50.00 yen	80.00 yen	110.00 yen

5. The Company's status of shares held before and after the capital increase through third-party allotment

(1)	Number of shares held before the capital increase	109 shares (percentage of shares held: 100%)
(2)	Number of shares to be issued due to the capital increase	105 shares
(3)	Number of shares issued after the capital increase	214 shares (percentage of shares held: 50.9%)

6. Future outlook

The capital increase will have only a minor impact on the Company's consolidated results of operations for the fiscal year ending December 31, 2018.