



February 7, 2020

Company: Cookpad Inc.

Representative: Rimpei Iwata, Chief Executive Officer

Code: 2193 (TSE, first section)

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### Notice on Distribution of Retained Earnings (No Dividend)

Cookpad Inc. (the “Company”) hereby announces that the Company resolved at a meeting of the Board of Directors held on February 7, 2020 to forgo distribution of retained earnings with a record date of December 31, 2019, as detailed below.

#### 1. Details of Distribution

	Amount decided	Most recent dividend forecast (Announced on November 8, 2019)	Dividend for the previous fiscal year (Fiscal year ended December 31, 2018)
Record date	December 31, 2019	December 31, 2019	December 31, 2018
Dividend per share	0 yen	0 yen	0 yen
Total amount of dividends	—	—	—
Effective date	—	—	—
Dividend source	—	—	—

#### 2. Reason

As stated in the “Notice of Revision of Dividend Policy” dated September 28, 2018, the Company has designated a period of 10 years beginning in 2017 as an “investment phase” during which the Company will once again focus on building the business foundation for the purpose of achieving further strong growth, and will forgo distribution of retained earnings since the Company will give priority to allocation of funds earned from business activities to investment for business expansion, such as service development, user base acquisition, and brand building.