

For Immediate Release

May 8, 2020

Company: Cookpad Inc.

Name of Representative: Rimpei Iwata, Representative Executive Officer

Code: 2193 (TSE, first section)

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**Notice Concerning Determination of Exercise Price of Stock Options
(Stock Acquisition Rights)**

Cookpad Inc. (the “Company”) hereby announces that the exercise price of stock options (stock acquisition rights) to be issued pursuant to a resolution at a meeting of the Board of Directors held on March 26, 2020 has been determined as outlined below.

Amount of assets to be contributed upon exercise of stock acquisition rights:

34,700 yen per stock acquisition right (347 yen per share)