

1Q FY2026 Summary

8 May 2026

Cookpad Inc.



Our Mission

To “Make Everyday Cooking Fun!”

To Achieve Our Mission:

- We remain a tech-forward company dedicated to overcoming the challenges associated with cooking to 'Make everyday cooking fun!'
- We will continue to invest in product development to set future standards, as we pursue profits and allocate the earnings towards investment initiatives.
- We will make investments aligned with the developments of the external environment; for this reason, we don't disclose our earnings forecast.

Financial Highlights

(Millions of yen)

	1 Q		
	2025	2026	Change
<u>Sales revenue</u> Decreased by 7.7% year on year, primarily due to a decline in the Premium Services membership.	1,372	1,267	-105
<u>SG&A expenses</u> One-off costs of 182 million yen were recognised associated with workforce reductions at overseas locations to streamline the Group's structure.	1,264	1,397	132
<u>Operating income</u> An operating loss of 137 million yen was recorded due to the decrease in sales revenue and the recognition of one-off costs.	89	-137	-227
<u>Profit attributable to shareholders of the Company</u> In addition to the operating loss, the recognition of finance costs arising from the fair value measurement of securities resulted in loss attributable to shareholders of the Company of 417 million yen.	111	-417	-529

Trend in Quarterly Financial Results

(Millions of yen)

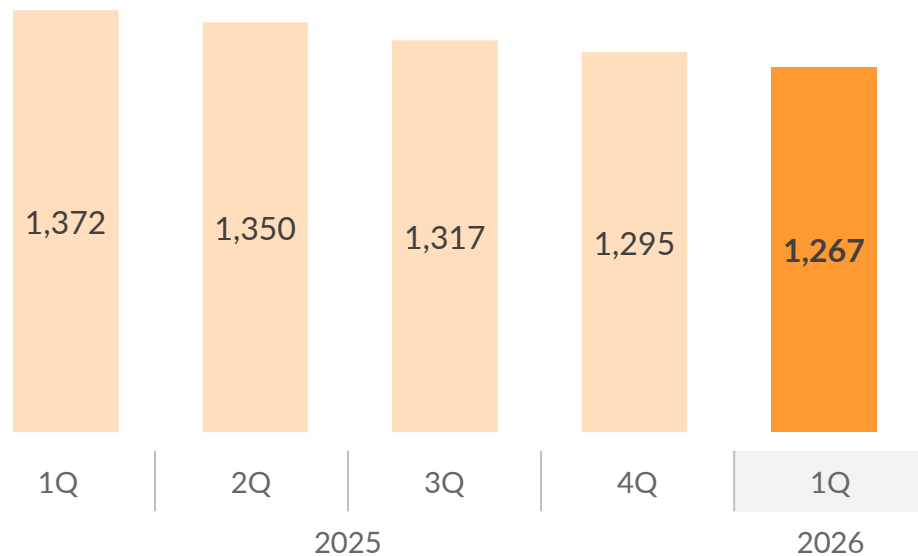
	2025				2026	QoQ change	YoY change
	1 Q	2 Q	3 Q	4 Q	1 Q		
Sales revenue	1,372	1,350	1,317	1,295	1,267	-2.2%	-7.7%
SG&A expenses	1,264	1,256	1,262	1,238	1,397	12.8%	10.5%
Operating income/loss	89	71	39	63	-137	-	-
Profit/loss before tax	149	-83	427	604	-415	-	-
Profit/loss attributable to shareholders of the Company	111	-74	501	202	-417	-	-
Earnings/loss per share (yen)	1.35	-0.94	6.65	2.68	-5.75	-	-
Balance of cash and cash equivalents at quarter end	12,138	10,238	5,545	5,885	5,975	1.5%	-50.8%

* Percentage changes are shown as “-” where comparison is not meaningful, such as a shift from profit to loss or from loss to profit.

Trend in Sales Revenue

(Millions of yen)

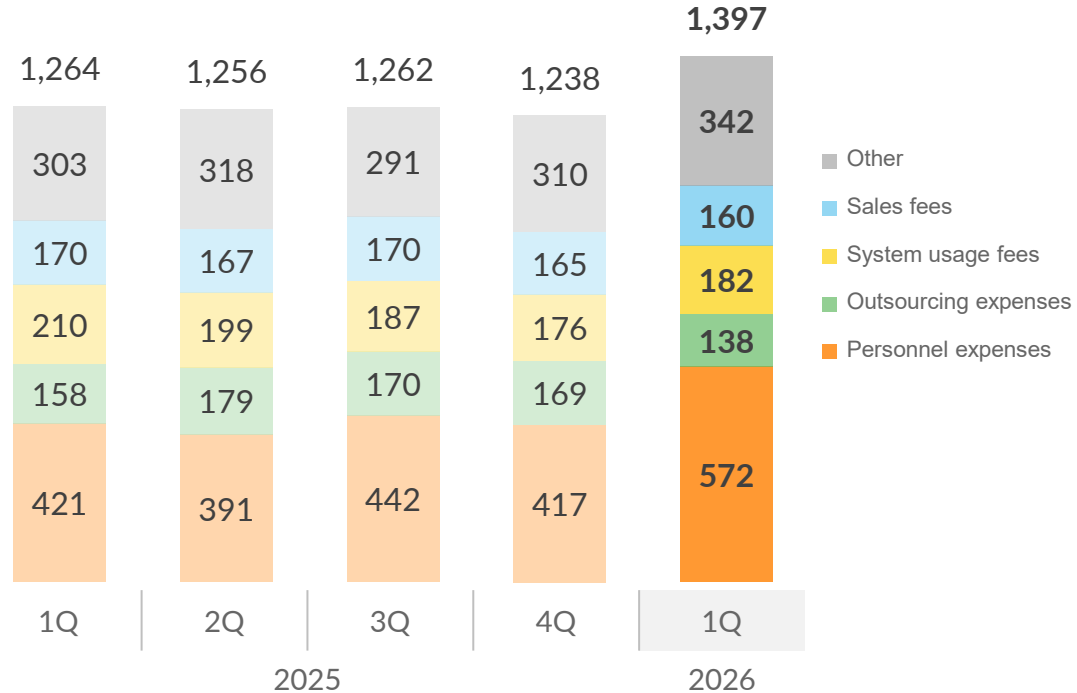
- Sales revenue for 1Q FY2026 decreased by 7.7% year on year and by 2.2% quarter on quarter, mainly owing to the decline in the Premium Services membership.



Trend in SG&A Expenses

(Millions of yen)

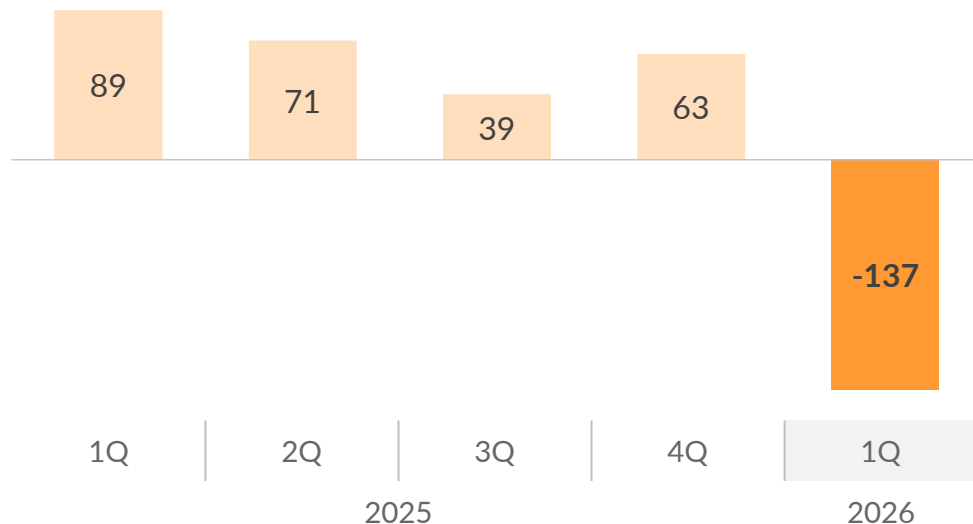
- SG&A expenses for 1Q FY2026 increased by 158 million yen (12.8%) from the previous quarter.
- Personnel expenses rose by 155 million yen quarter on quarter, reflecting one-off costs including retirement benefit expenses related to workforce reductions at overseas locations.



Trend in Operating Income

(Millions of yen)

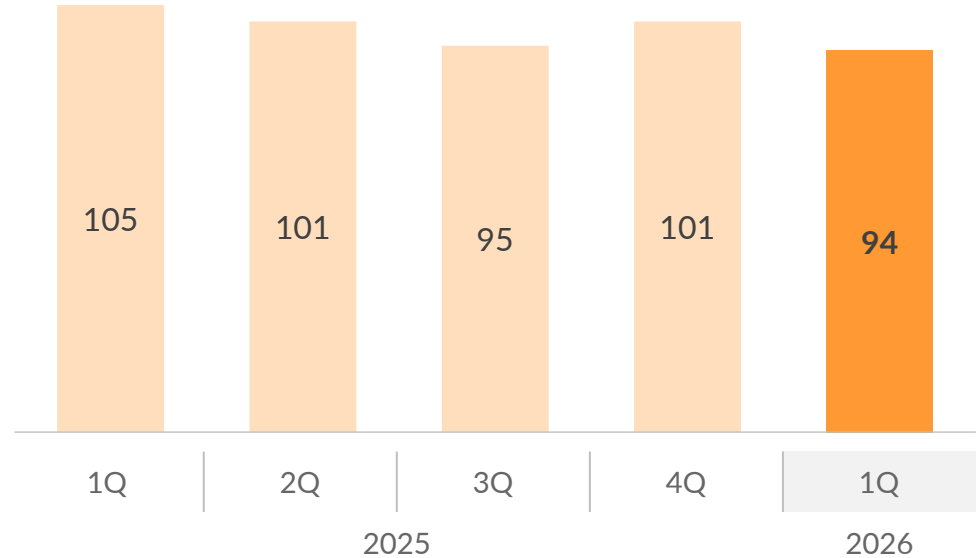
- An operating loss was recorded due to the recognition of 182 million yen in one-off costs associated with workforce reductions at overseas locations.
- Excluding these one-off costs, operating profit would have remained positive.



Trend in Workforce

(Employees)

- The number of employees stood at 94 as of 31 March 2026, down 10.5% year on year and 6.9% quarter on quarter.



* Number of Group employees (regular employees and contract employees)

Cancellation of Treasury Shares

The Company cancelled its treasury shares on 31 March 2026.

Number of shares cancelled

28,621,500 shares

Amount cancelled

5,826,203,259 yen

Share status as of 31 March 2026

Number of shares issued: 78,807,900 shares

Number of treasury shares: 6,923,303 shares

This document has been prepared based on information accessible at the time of its compilation and reflects assumptions that we consider to be reasonable.

[Contact for inquiries regarding this document and IR]

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